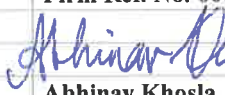





**S M SEHGAL FOUNDATION**

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

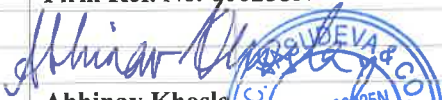

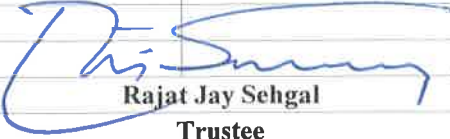
**BALANCE SHEET AS AT 31st March, 2014**

**FCRA**

LIABILITIES		AMOUNT (Rs.)	ASSETS		AMOUNT (Rs.)
<b>Corpus</b>			<b>Fixed Assets (As per Schedule I)</b>		30,12,32,007
Balance as per last Balance Sheet		1,000	<b>Capital Work in Progress</b>		1,49,60,538
<b>General Fund</b>			<b>Security Deposits</b>		
Balance as per last Balance sheet		32,86,20,495	Deposits		5,34,606
Less: Deficit as per Income & Expenditure Account		68,98,358	<b>Advances</b>		
		32,17,22,138	Employees		1,23,703
			Suppliers/Contractors		29,05,720.54
			Project Expenses Recoverable		87,232
<b>Liabilities</b>			TDS Receivable		15,54,782
ESI Payable		10,420	<b>Cash &amp; Bank Balances:</b>		
Retention Money		7,58,930	Cash in hand		1,23,849
Other Liabilities -Specific Purpose Fund (Grants)		3,00,82,575	Balance with Banks in Saving Account		71,16,376
Security Deposit Payable (Rent)		27,04,500	Balance with Banks in Current Account		1,67,249
			Balance with Banks in Fixed Deposit Account( Note-1)		2,64,73,500
					3,38,80,974
<b>Total</b>		<b>35,52,79,563</b>	<b>Total</b>		<b>35,52,79,563</b>
<b>Notes:</b>					
Significant Accounting Policies and Notes as per Schedule IV					
As per our report of even date Form FC-3 Attached					
For S.C.Vasudeva & Co.			For S M Sehgal Foundation		
Chartered Accountants					
Firm Ref. No. 000235N					
 Abhinav Khosla Partner M.No. 87010			 Jane Ellen Schukoske Chief Executive Officer		
Date : 19 APR 2014 Place : New Delhi			 Rajat Jay Sehgal Trustee		
					

**S.M.SEHGAL FOUNDATION**

**Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2014  
FCRA**

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b>Recurring Expenses:</b>		By Grant-in-aid Received	10,68,30,932
To Program Direct Expenses( As per Schedule- II)	8,51,84,130	By Donation Received	6,000
To Progame Indirect Expenses (As per Schedule-III)	3,61,64,052	<b>By Interest:</b>	
To Donations	4,62,650	Fixed Deposits	17,32,168
		Saving accounts	6,06,839
			23,39,007
To Depreciation (As per schedule I)	2,99,48,118	By Miscellaneous Receipt	18,811
Loss on sale of Fixed Assets	66,954	By Rental Income	3,57,32,797
		By Deficit Carried Over to Balance Sheet	68,98,358
<b>Total</b>	<b>15,18,25,905</b>	<b>Total</b>	<b>15,18,25,905</b>
Significant Accounting Policies and Notes as per Schedule IV			
As per our report of even date Form FC-3 Attached			
	For S.C.Vasudeva & Co. Chartered Accountants Firm Ref. No. 000235N	For S M Sehgal Foundation	
	 Abhinav Khosla Partner M.No. 87010	 Jane Ellen Schukoske Chief Executive Officer	 Rajat Jay Sehgal Trustee
Date : 19 APR 2014			
Place : New Delhi			



**S M SEHGAL FOUNDATION**

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st March, 2014**

**FCRA**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<b>Opening Balance</b>		By Progame Direct Expenses (As per Sch. II)	8,51,84,130
Cash in Hand	2,13,984	By Progame Indirect Expenses (As per Sch. III)	3,61,64,052
Cash at Bank	1,22,81,017	By Donations	4,62,650
<b>To Interest:</b>			
Interest on FDs	17,32,168	By Tax Paid by way of TDS	8,93,217
Interest on Saving Accounts	6,06,839		
	23,39,007	<b>By Non-Recurring Payments</b>	
To Grant-in-aid Received	12,90,56,606	Fixed Assets Purchased & Constructed	57,76,023
To Donation	6,000	Capital Work in Progress	1,49,60,538
To Miscellaneous Receipt	18,811		
To Rent Income	3,57,32,797	<b>By Advances</b>	
		Employees	77,232
To Sale of Fixed Assets	11,77,550	Contractors/Suppliers	22,24,560
To Retention Money Received (Net)	7,58,930	By Retention Money Refunded	52,26,471
To Security Deposit Rent	27,04,500		
To ESI Payable	10,420		
		<b>By Closing Balance</b>	
<b>To Sundry Balance Recovered</b>		Cash in Hand	1,23,849
Vehicle Loan		Balance with Banks in Saving Account	71,16,376
Employees		Balance with Banks in Current Account	1,67,249
Contractors/Suppliers	5,50,225	Balance with Banks in Fixed Deposit Account( Refer Note 1)	2,64,73,500
<b>Total</b>	<b>18,48,49,847</b>	<b>Total</b>	<b>18,48,49,847</b>

Significant Accounting Policies and Notes as per Schedule IV

As per our report of even date Form FC-3 Attached

For S.C.Vasudeva & Co.  
Chartered Accountants  
Firm Ref. No. 000235N

For S M Sehgal Foundation

*Abhinav Khosla*  
Abhinav Khosla  
Partner  
M.No. 87010



*Jane Ellen Schukoske*  
Jane Ellen Schukoske  
Chief Executive Officer

*Rajat Jay Sehgal*  
Rajat Jay Sehgal  
Trustee

Date **19 APR 2014**  
Place : New Delhi

## S M SEHGAL FOUNDATION

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

## FIXED ASSETS SCHEDULE AS AT 31.03.2014

FCRA

Schedule I

PARTICULARS	W.D.V AS ON 01.04.2013	A D D I T I O N		Book Value of Assets Sold	GRAND TOTAL	RATE OF DEPN.	DEPRECIATION FOR THE YEAR	Figures in Rs. CLOSING BALANCE
		Exceeding 6 Months	Not Exceeding 6 Months					AS ON 31.03.13
		<b>Tangible Assets</b>						
Land	7,33,08,967				7,33,08,967	-		7,33,08,967
Building	16,90,02,131	16,71,329			17,06,73,460	10%	1,70,67,346	15,36,06,114
Computer	4,98,340	8,69,286			13,67,626	60%	8,20,576	5,47,050
Furnitur & Fixture	1,46,82,317	3,46,095	7,29,536		1,57,57,948	10%	15,39,318	1,42,18,630
Office Equipment (Camera)	17,274				17,274	15%	2,591	14,683
Camera	30,291	23,080			53,371	15%	8,006	45,365
Office Equipment	22,24,807	55,133	48,777		23,28,717	15%	3,45,649	19,83,068
Liabrary Books	1,691				1,691	60%	1,015	676
Television	8,11,993				8,11,993	15%	1,21,799	6,90,194
Stabiliser	1,713				1,713	15%	257	1,456
Vehicle	31,81,620	14,17,660			45,99,280	15%	6,89,892	39,09,388
Washing Machine	49,271				49,271	15%	7,391	41,880
Sewing Machine	19,799				19,799	15%	2,970	16,829
Electrical Equipment & Fittings	2,19,34,379				2,19,34,379	15%	32,90,157	1,86,44,222
Plant & Machinery	1,89,07,859			11,50,000	1,77,57,859	15%	26,63,679	1,50,94,180
Projector	36,207				36,207	15%	5,431	30,776
Refrigerator	59,078				59,078	15%	8,862	50,216
Cooler	16,119				16,119	15%	2,418	13,701
Air Conditioning & Fittings	2,15,72,368	58,517			2,16,30,885	15%	32,44,633	1,83,86,252
Inverter	21,840	16,250			38,090	15%	5,714	32,376
Photocopy	97,744	2,26,835		87,076	2,37,503	15%	35,625	2,01,878
UPS	23,823	81,225		7,428	97,620	15%	14,643	82,977
Music System	3,136				3,136	15%	470	2,666
Fax	4,929				4,929	15%	739	4,190
Dishwasher			2,25,000		2,25,000	15%	16,875	2,08,125
Generator-Ghagas	81,920				81,920	15%	12,288	69,632
<b>Sub Total:</b>	<b>32,65,89,616</b>	<b>47,65,410</b>	<b>10,03,313</b>	<b>12,44,504</b>	<b>33,11,13,835</b>		<b>2,99,08,344</b>	<b>30,12,05,491</b>
<b>Intangible Assets</b>								
Intangible Assets(Software)	58,990	7,300			66,290	60%	39,774	26,516
<b>Sub Total:</b>	<b>58,990</b>	<b>7,300</b>	<b>-</b>	<b>-</b>	<b>66,290</b>		<b>39,774</b>	<b>26,516</b>
<b>Total</b>	<b>32,66,48,606</b>	<b>47,72,710</b>	<b>10,03,313</b>	<b>12,44,504</b>	<b>33,11,80,125</b>		<b>2,99,48,118</b>	<b>30,12,32,007</b>



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**S M SEHGAL FOUNDATION**  
**FCRA BOOKS**  
**PROGRAMME DIRECT EXPENSES FOR THE FY 2013-14**  
**Schedule-II**

<b>S.NO.</b>	<b>PARTICULARS</b>	<b>AMOUNT (RS)</b>
1	CONVEYANCE & CONTIGENCY	21,96,141
2	LEGAL & PROFESSIONAL	66,16,353
3	PERSONNEL EXPENSES	5,15,13,413
4	FELLOWSHIP	1,70,000
5	CASUAL WAGES	16,99,390
6	FERT. & CHEM.	4,23,893
7	FIELD EXPENSES	1,74,975
8	GLASS HOUSE-HYD	5,162
9	LAND LEASE RENT	81,492
10	FREIGHT & CARTAGE	30,955
11	HONORARIUM	83,900
12	INTERNSHIP EXPENSES	4,22,903
13	MEETING & SEMINARS	3,74,344
14	MEMBERSHIP	1,17,029
15	OFFICE RENT	5,48,777
16	RESEARCH EXPENSES	23,94,783
17	SUBSCRIPTIONS	8,48,073
18	TRAINING, MONITORING & CAPACITY BUILDING	5,92,314
19	INFRASTRUCTURE VILLAGE DEVELOPMENT EXPENSES	1,68,90,234
<b>TOTAL</b>		<b>8,51,84,130</b>



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**S M SEHGAL FOUNDATION**  
**FCRA BOOKS**  
**PROGRAMME INDIRECT EXPENSES FOR THE FY 2013-14**  
**Schedule-III**

<b>S.NO.</b>	<b>PARTICULARS</b>	<b>AMOUNT (RS)</b>
1	COMMUNICATIONS	18,03,887
2	INSURANCE	13,07,868
3	REPAIR & MAINTENANCE	81,02,363
4	TRAVELLING	10,19,692
5	VEHICLE RUNNING & MAINT. EXP	13,69,159
6	PROMOTIONAL EXPENSES	7,13,242
7	AUDIT EXPENSES	19,485
8	AUDIT FEE	1,23,596
9	BANK CHARGES	55,908
10	BOOKS & PERIODICALS	69,425
11	CONFERENCE & MEETING	12,96,880
12	ELECTRICITY & WATER & GAS	17,95,819
13	MISC- EXP	2,691
14	OFFICE EXPENSES	4,15,822
15	PRINTING & STATIONERY	13,06,640
16	RATES & TAXES	1,58,14,754
17	RECRUITMENT	83,328
18	SPONSORSHIP	1,03,903
19	STAFF WELFARE	6,68,421
20	WEB DESIGNING/MAINTAINANCE	91,169
<b>TOTAL</b>		<b>3,61,64,052</b>



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**S.M. SEHGAL FOUNDATION**

**SCHEDULE-IV – SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO  
ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2014**

**A ACCOUNTING POLICIES**

**a) Basis of Accounting**

The accounts of the trust are prepared under the historical cost convention on cash basis and in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants of India. On this basis revenue and the related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.

**b) Fixed Assets**

Fixed Assets are stated at historical cost less accumulated depreciation.

**c) Depreciation**

Depreciation is provided at the rates prescribed under Income Tax Rules, 1962.

**d) Revenue Recognition**

**Donation/Grants**

General Donation/Grants received are recognized as income. Donation/Grants received for the specific purpose are recognized as income to the extent of expenditure incurred during the year.

Expenses incurred in anticipation of grant are treated as recoverable from the donor.

**e) Employee Benefits**

**Gratuity**

Gratuity is calculated in the manner prescribed under Income Tax Act, 1961 and is recognized as expense on actual payment basis.



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### Provident Fund

The Trust makes contribution to the statutory provident fund account held with government in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is defined contribution plan and contribution paid is recognized as an expense.

### Other short term benefits

Expense in respect of other short-term benefits is recognized on the basis of the amount paid during the year.

### B. Notes to Accounts

1. Fixed deposit of Rs. 2,64,73,500/- with IndusInd Bank, include an amount of Rs. 25,000/- which has been pledged with the bank as margin money against bank guarantee in favour of 'The President of India Acting through Ministry of Information & Broadcasting for FM Community Radio Station at Village Ghagas'.

For S.C. Vasudeva & Co.  
Chartered Accountants  
Firm Reg. No. – 000235N



*Abhinav Khosla*  
Abhinav Khosla  
Partner  
M.No. 87010

For S.M. Sehgal Foundation

*Jane Ellen Schukoske*  
Jane Ellen Schukoske  
Chief Executive Officer

*Rajat Jay Sehgal*  
Rajat Jay Sehgal  
Trustee

Place : New Delhi

Dated : 19<sup>th</sup> APRIL, 2014.