## BALANCE SHEET AS AT 31st March, 2019

**S M SEHGAL FOUNDATION**  
Registered Office: Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

### FCRA Account

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>AMOUNT (Rs.)</th>
<th>ASSETS</th>
<th>AMOUNT (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Corpus</strong></td>
<td></td>
<td><strong>Cash &amp; Bank Balances:</strong></td>
<td></td>
</tr>
<tr>
<td>Balance as per last Balance Sheet</td>
<td>1,000</td>
<td>Cash in Hand</td>
<td>1,25,798</td>
</tr>
<tr>
<td>General Fund</td>
<td></td>
<td>Bank Saving Accounts</td>
<td>3,49,72,100</td>
</tr>
<tr>
<td>Balance as per last Balance sheet</td>
<td>35,57,85,103</td>
<td>Bank Fixed Deposit Accounts</td>
<td>5,66,34,755</td>
</tr>
<tr>
<td>Add: Income Tax Liability (Appeal Effect)</td>
<td>89,04,772</td>
<td>9,17,32,654</td>
<td></td>
</tr>
<tr>
<td>Add: Surplus as per Income &amp; Expenditure Account</td>
<td>1,81,95,732</td>
<td>Fixed Assets (As per Schedule I)</td>
<td>24,99,25,647</td>
</tr>
<tr>
<td>Security Deposit Payable</td>
<td>1,85,56,507</td>
<td>CWIP</td>
<td>4,28,87,635</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td><strong>Loans &amp; Advances</strong></td>
<td></td>
</tr>
<tr>
<td>Expenses Payable</td>
<td>27,53,536</td>
<td>Advances with Employees</td>
<td>83,196</td>
</tr>
<tr>
<td>Duties and Taxes Payable</td>
<td>1,20,620</td>
<td>Sundry Advances</td>
<td>5,53,912</td>
</tr>
<tr>
<td>Retention Money</td>
<td>14,01,922</td>
<td>Capital Advance</td>
<td>55,44,384</td>
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<tr>
<td>Capital Expenses Payable</td>
<td>37,38,481</td>
<td>Staff Loans</td>
<td>3,32,865</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Receivable</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>General Expenses Recoverable</td>
<td>2,60,484</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Prepaid Expenses</td>
<td>4,76,681</td>
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<td></td>
<td></td>
<td>Income Tax Receivable</td>
<td>13,70,000</td>
</tr>
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<td></td>
<td></td>
<td>TDS/TCS Receivable</td>
<td>2,01,45,711</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Interest Accrued</td>
<td>1,82,436</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>41,40,52,154</strong></td>
<td><strong>Total</strong></td>
<td><strong>41,40,52,154</strong></td>
</tr>
</tbody>
</table>

**Significant Accounting Policies and Notes as per Schedule IV**

As per our report of even date Form FC-4 Attached

For Ashok Chhabra & Associates  
Chartered Accountants
Firm Ref. No. 15507N

For S M Sehgal Foundation

Date: 26/04/2019

CA Viney Chhabra  
Partner

Anjali Malhija  
Chief Operating Officer

Rajat Jay Sehgal  
Trustee

Place: Gurgaon

M.No. 501244
**S M SEHGAL FOUNDATION**

Registered Office: Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2019

(FCRA Account)

<table>
<thead>
<tr>
<th>EXPENDITURE</th>
<th>AMOUNT (Rs.)</th>
<th>INCOME</th>
<th>AMOUNT (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Direct Expenses (As per Schedule- II)</td>
<td>20,00,86,379</td>
<td>Grants</td>
<td>19,88,94,234</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Donation</td>
<td>40,73,587</td>
</tr>
<tr>
<td>Program Indirect Expenses (As per Schedule-III)</td>
<td>2,46,73,322</td>
<td>Rental Income</td>
<td>5,19,19,810</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Income from Other Services</td>
<td>8,35,105</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other Income</td>
<td>1,84,194</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Interest:</td>
<td>5,29,39,109</td>
</tr>
<tr>
<td>Depreciation (As per schedule I)</td>
<td>2,08,25,556</td>
<td>Fixed Deposit</td>
<td>52,96,275</td>
</tr>
<tr>
<td>Surplus Carried Over to Balance Sheet</td>
<td>1,81,95,732</td>
<td>Saving account</td>
<td>78,74,059</td>
</tr>
</tbody>
</table>

**Total**                                          **26,37,80,989**

**Total**                                          **26,37,80,989**

Significant Accounting Policies and Notes as per Schedule IV

As per our report of even date Form FC-4 Attached

For Ashok Chhabra & Associates
Chartered Accountants
Firm Ref. No. 15507N

For S M Sehgal Foundation

CA Viney Chhabra
Partner
M.No. 501244

Anjali Makhiija
Chief Operating Officer

Date: 26/04/2019

Place: Gurgaon

Rajat Jay Sehgal
Trustee
"SM SEHGAL FOUNDATION
Registered Office: Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2018 TO 31.03.2019
(FCRA Account)

<table>
<thead>
<tr>
<th>RECEIPTS</th>
<th>AMOUNT (Rs.)</th>
<th>PAYMENTS</th>
<th>AMOUNT (Rs.)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Balance</strong></td>
<td></td>
<td><strong>Program Direct Expenses</strong></td>
<td>20,00,86,379</td>
</tr>
<tr>
<td>Cash in Hand</td>
<td>72,501</td>
<td>Program Indirect Expenses</td>
<td></td>
</tr>
<tr>
<td>Bank Saving Accounts</td>
<td>6,03,35,370</td>
<td>Add: Prepaid Expenses (Net)</td>
<td>1,90,690</td>
</tr>
<tr>
<td>Bank Fixed Deposit Accounts</td>
<td>4,47,58,616</td>
<td>Add: Expenses Recoverable (Net)</td>
<td>34,608</td>
</tr>
<tr>
<td><strong>Interest Income</strong></td>
<td></td>
<td>Add: Provision for Expenses (Net)</td>
<td>5,16,502</td>
</tr>
<tr>
<td>Interest on FDs</td>
<td>52,96,275</td>
<td>Less: Expenses Payable (Net)</td>
<td>12,81,814</td>
</tr>
<tr>
<td>Interest on Saving</td>
<td>25,77,784</td>
<td>Fixe Assets</td>
<td>1,32,56,438</td>
</tr>
<tr>
<td>Add: Interest Accrued (Opening)</td>
<td>5,52,182</td>
<td>CWIP</td>
<td>3,84,40,045</td>
</tr>
<tr>
<td>Less: Interest Accrued (Current Year)</td>
<td>1,82,436</td>
<td>Less: Account Payable</td>
<td>50,90,403</td>
</tr>
<tr>
<td>Less: TDS Receivable</td>
<td>5,36,042</td>
<td></td>
<td>33,49,642</td>
</tr>
<tr>
<td><strong>Grant</strong></td>
<td>19,88,94,234</td>
<td>TDS Receivable</td>
<td></td>
</tr>
<tr>
<td><strong>Donation</strong></td>
<td>40,73,587</td>
<td>Deposits</td>
<td>2,000</td>
</tr>
<tr>
<td><strong>Rental Income</strong></td>
<td>5,19,19,810</td>
<td>Taxes Payable (Prev. Year)</td>
<td>6,89,756</td>
</tr>
<tr>
<td>Less: TDS Receivable</td>
<td>51,26,554</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Loans &amp; Advances</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income from Other Services</td>
<td>8,35,105</td>
<td>Capital Advance</td>
<td>7,95,016</td>
</tr>
<tr>
<td>Other Income</td>
<td>1,45,000</td>
<td>Sundry Advances</td>
<td>12,000</td>
</tr>
<tr>
<td>Profit on Sale of Fixed Assets</td>
<td>39,194</td>
<td>Staff Advance</td>
<td>4,516</td>
</tr>
<tr>
<td>Sundry Advance</td>
<td>3,92,877</td>
<td>Staff Loan</td>
<td>3,19,463</td>
</tr>
<tr>
<td>Staff Advance</td>
<td>9,374</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Closing Balance</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash in Hand</td>
<td></td>
<td></td>
<td>1,25,798</td>
</tr>
<tr>
<td>Bank Saving Accounts</td>
<td>3,49,72,100</td>
<td>Bank Fixed Deposit Accounts</td>
<td>9,17,32,654</td>
</tr>
<tr>
<td>Bank Fixed Deposit Accounts</td>
<td>5,66,34,755</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Total: 36,44,12,712

Significant Accounting Policies and Notes as per Schedule IV
As per our report of the date Form FC-4 Attached
For Ashok Chhabra & Associates
Chartered Accountants
Firm Ref. No. 15507N

For S M Sehgal Foundation

CA Viney Chhabra
Partner
CA Viney Chhabra
Partner

Anjali Makhija
Chief Operating Officer

Rajat Jay Sehgal
Trustee

Date: 24/04/2019
Place: Gurgaon
M.No. 501244
<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>W.D.V AS ON</th>
<th>ADDITION</th>
<th>Book Value of Assets Sold</th>
<th>GRAND TOTAL</th>
<th>RATE OF DEPRN.</th>
<th>DEPRN. FOR THE YEAR</th>
<th>CLOSING BALANCE AS ON 31.03.19</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Tangible Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>9,68,35,059.00</td>
<td>0%</td>
<td></td>
<td>9,68,35,059.00</td>
<td>0%</td>
<td>9,68,35,059.00</td>
<td></td>
</tr>
<tr>
<td>Building (Office)</td>
<td>9,89,47,022.00</td>
<td>10%</td>
<td></td>
<td>9,89,47,022.00</td>
<td>10%</td>
<td>9,89,47,022.00</td>
<td></td>
</tr>
<tr>
<td>Building (Ghagar)</td>
<td>23,62,403.00</td>
<td>10%</td>
<td></td>
<td>23,62,403.00</td>
<td>10%</td>
<td>2,36,240.00</td>
<td></td>
</tr>
<tr>
<td>Building (Ghagar-Dhaincha Proj)</td>
<td>95,665.00</td>
<td>10%</td>
<td></td>
<td>95,665.00</td>
<td>10%</td>
<td>9,567.00</td>
<td></td>
</tr>
<tr>
<td>Building (Kavalkot)</td>
<td>5,63,480.00</td>
<td>10%</td>
<td></td>
<td>5,63,480.00</td>
<td>10%</td>
<td>56,348.00</td>
<td></td>
</tr>
<tr>
<td>Computer</td>
<td>6,84,418.00</td>
<td>40%</td>
<td></td>
<td>48,001.80</td>
<td>40%</td>
<td>8,98,735.20</td>
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</tr>
<tr>
<td>Furniture &amp; Fixture</td>
<td>1,49,36,943.00</td>
<td>15%</td>
<td></td>
<td>1,63,64,891.00</td>
<td>15%</td>
<td>16,21,926.00</td>
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</tr>
<tr>
<td>Camera</td>
<td>1,51,232.00</td>
<td>15%</td>
<td></td>
<td>2,20,384.00</td>
<td>15%</td>
<td>32,158.00</td>
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</tr>
<tr>
<td>Office Equipment</td>
<td>28,82,353.00</td>
<td>15%</td>
<td></td>
<td>65,46,408.00</td>
<td>15%</td>
<td>9,01,771.00</td>
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</tr>
<tr>
<td>Television</td>
<td>3,60,285.00</td>
<td>15%</td>
<td></td>
<td>3,60,285.00</td>
<td>15%</td>
<td>54,043.00</td>
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<tr>
<td>Vehicle</td>
<td>49,85,250.00</td>
<td>15%</td>
<td></td>
<td>38,80,688.00</td>
<td>15%</td>
<td>9,24,186.16</td>
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<tr>
<td>Washing Machine</td>
<td>46,314.00</td>
<td>15%</td>
<td></td>
<td>46,314.00</td>
<td>15%</td>
<td>6,947.00</td>
<td></td>
</tr>
<tr>
<td>Electrical Equipments &amp; Fittings</td>
<td>98,03,785.00</td>
<td>15%</td>
<td></td>
<td>98,03,785.00</td>
<td>15%</td>
<td>15,03,568.00</td>
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</tr>
<tr>
<td>Plant &amp; Machinery</td>
<td>1,26,91,186.00</td>
<td>15%</td>
<td></td>
<td>1,26,91,186.00</td>
<td>15%</td>
<td>19,03,678.00</td>
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<tr>
<td>Projector</td>
<td>2,41,343.00</td>
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<td></td>
<td>2,41,343.00</td>
<td>15%</td>
<td>36,201.00</td>
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<tr>
<td>Refrigerator</td>
<td>64,925.00</td>
<td>15%</td>
<td></td>
<td>64,925.00</td>
<td>15%</td>
<td>9,739.00</td>
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<tr>
<td>Cooler</td>
<td>29,076.00</td>
<td>15%</td>
<td></td>
<td>38,376.00</td>
<td>15%</td>
<td>5,756.00</td>
<td></td>
</tr>
<tr>
<td>Air Conditioning &amp; Fittings</td>
<td>1,00,53,406.00</td>
<td>15%</td>
<td></td>
<td>1,00,53,406.00</td>
<td>15%</td>
<td>15,08,011.00</td>
<td></td>
</tr>
<tr>
<td>Inverter</td>
<td>2,91,779.00</td>
<td>15%</td>
<td></td>
<td>2,91,779.00</td>
<td>15%</td>
<td>43,767.00</td>
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<tr>
<td>Photocopy</td>
<td>1,81,786.00</td>
<td>15%</td>
<td></td>
<td>1,81,786.00</td>
<td>15%</td>
<td>27,268.00</td>
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</tr>
<tr>
<td>U.P.S</td>
<td>48,823.00</td>
<td>15%</td>
<td></td>
<td>48,823.00</td>
<td>15%</td>
<td>7,323.00</td>
<td></td>
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<tr>
<td>Printers</td>
<td>52,839.00</td>
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<td></td>
<td>52,839.00</td>
<td>15%</td>
<td>64,599.00</td>
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</tr>
<tr>
<td>Fax</td>
<td>2,187.00</td>
<td>15%</td>
<td></td>
<td>2,187.00</td>
<td>15%</td>
<td>328.00</td>
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<tr>
<td>Dishwasher</td>
<td>1,08,642.00</td>
<td>15%</td>
<td></td>
<td>1,08,642.00</td>
<td>15%</td>
<td>16,296.00</td>
<td></td>
</tr>
<tr>
<td>Generator-Ghagar</td>
<td>36,349.00</td>
<td>15%</td>
<td></td>
<td>36,349.00</td>
<td>15%</td>
<td>5,452.00</td>
<td></td>
</tr>
<tr>
<td>Research Equipments</td>
<td>2,62,953.00</td>
<td>15%</td>
<td></td>
<td>4,56,413.00</td>
<td>15%</td>
<td>67,113.00</td>
<td></td>
</tr>
<tr>
<td><strong>Sub Total:</strong></td>
<td>25,67,19,503.00</td>
<td>15%</td>
<td></td>
<td>25,67,19,503.00</td>
<td>15%</td>
<td>1,97,78,477.62</td>
<td></td>
</tr>
<tr>
<td><strong>Intangible Assets</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intangible Assets(software)</td>
<td>7,75,262.00</td>
<td>40%</td>
<td></td>
<td>28,77,913.00</td>
<td>40%</td>
<td>10,46,806.00</td>
<td></td>
</tr>
<tr>
<td><strong>Sub Total:</strong></td>
<td>7,75,262.00</td>
<td>40%</td>
<td></td>
<td>28,77,913.00</td>
<td>40%</td>
<td>10,46,806.00</td>
<td></td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td>25,74,94,765.00</td>
<td>15%</td>
<td></td>
<td>25,74,94,765.00</td>
<td>15%</td>
<td>20,98,25,535.62</td>
<td></td>
</tr>
</tbody>
</table>
## S M SEHGAL FOUNDATION

**PROGRAMME DIRECT EXPENSES FOR THE YEAR 2018-19**

**SCHEDULE-II**

<table>
<thead>
<tr>
<th>S.NO.</th>
<th>PARTICULAR</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>COMMUNICATIONS</td>
<td>3,84,549</td>
</tr>
<tr>
<td>2</td>
<td>CONVEYANCE &amp; CONTINGENCY</td>
<td>37,42,240</td>
</tr>
<tr>
<td>3</td>
<td>LEGAL &amp; PROFESSIONAL</td>
<td>51,45,178</td>
</tr>
<tr>
<td>4</td>
<td>TRAVELLING PROJECT STAFF</td>
<td>12,03,108</td>
</tr>
<tr>
<td>5</td>
<td>INFRASTRUCTURE &amp; VILLAGE DEV. EXP.</td>
<td>7,76,15,818</td>
</tr>
<tr>
<td>6</td>
<td>PERSONNEL EXPENSES</td>
<td>10,77,84,854</td>
</tr>
<tr>
<td>7</td>
<td>CONFERENCE EXPENSES</td>
<td>12,51,424</td>
</tr>
<tr>
<td>8</td>
<td>OFFICE RENT</td>
<td>12,05,302</td>
</tr>
<tr>
<td>9</td>
<td>MEMBERSHIP &amp; SUBSCRIPTION</td>
<td>3,79,201</td>
</tr>
<tr>
<td>10</td>
<td>TRAINING - STAFF</td>
<td>13,74,704</td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL</strong></td>
<td><strong>20,00,86,379</strong></td>
</tr>
<tr>
<td>S.NO.</td>
<td>PARTICULAR</td>
<td>AMOUNT</td>
</tr>
<tr>
<td>-------</td>
<td>------------------------------------------------</td>
<td>--------------</td>
</tr>
<tr>
<td>1</td>
<td>REPAIR &amp; MAINTENANCE-BUILDING, PLANT &amp; MACHINERY</td>
<td>1,16,32,006</td>
</tr>
<tr>
<td>2</td>
<td>COMMUNICATIONS</td>
<td>22,64,276</td>
</tr>
<tr>
<td>3</td>
<td>CONVEYANCE &amp; CONTINGENCY</td>
<td>2,05,315</td>
</tr>
<tr>
<td>4</td>
<td>TRAVELLING ADMINISTRATION</td>
<td>4,02,696</td>
</tr>
<tr>
<td>5</td>
<td>VEHICLE RUNNING &amp; MAINT. EXP</td>
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