

S M Sehgal Foundation

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

BALANCE SHEET AS AT 31st March, 2020

FCRA

LIABILITIES	Schedule	AMOUNT (Rs.)	ASSETS	Schedule	AMOUNT (Rs.)
Corpus			Fixed Assets		
Balance as per last Balance Sheet		1,000	Property, Plant and Equipment	1	23,43,08,415
			CWIP		5,00,20,327
General Fund			Investments (Bank Fixed Deposits)		1,54,75,702
Balance as per last Balance sheet		38,28,85,607			
Less: Income Tax Payable AY 2017-18		2,13,807			
Add: Surplus as per Income & Expenditure Account		6,82,41,712	Gratuity Fund		
Income Tax Payable AY 2014-15		45,94,480	Current Assets		
Income Tax Payable AY 2017-18		2,13,807	Receivables		7,57,249
			Cash and Bank Balance		15,54,35,982
Current Liabilities			Loans and Advances	2	1,09,83,442
Security deposit payable		1,98,79,927	Other Current Assets	3	2,85,31,463
Account Payable	4	1,27,59,260			
Other Liabilities		71,50,594			
			Total		49,55,12,580
Total		49,55,12,580			
Significant Accounting Policies and Notes as per Schedule 7					
	For SCV & Co. LLP Chartered Accountants Firm Reg. No. 000235N/N500089		For S M Sehgal Foundation		
					
	<i>Abhinav Khosla</i> Abhinav Khosla Partner M.No. 087010		<i>Ganesan Balachander</i> Ganesan Balachander Trustee		
Date : 07.09.2020					
Place : Gurgaon					

S M Sehgal Foundation

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2020

FCRA

EXPENDITURE	Schedule	AMOUNT (Rs.)	INCOME	Schedule	AMOUNT (Rs.)
To Program Direct Expenses	5	20,84,44,829	Grants		27,75,95,064
To Program Indirect Expenses	6	4,80,02,518	Donation		1,35,000
			Rental Income		5,43,98,623
			Income from Other Services		12,32,334
			Other Income		77,680
To Depreciation	1	1,93,93,728	Interest:		
			Fixed Deposit	54,87,320	
			Saving account	51,56,766	
To Surplus Carried Over to Balance Sheet		6,82,41,712	Total		1,06,44,086
Total		34,40,82,787			34,40,82,787

Significant Accounting Policies and Notes as per Schedule 7

As per our report of even date Form No. 10B Attached
For SCV & Co. LLP
For S M Sehgal Foundation

Chartered Accountants

Firm Reg. No. 000235N/N500089



Abhinav Khosla
Abhinav Khosla
Partner
M.No. 087010



Anjali Makhija
Anjali Makhija
Chief Operating Officer

Ganesan Balachander
Ganesan Balachander
Trustee

Date : 07.09.2020

Place : Gurgaon

S M SEHGAL FOUNDATION

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003
RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD 01.04.2019 TO 31.03.2020

FCRA

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance			
Cash in Hand	1,25,798	Program Direct Expenses	20,84,44,829
Bank Saving Accounts	3,49,72,100	Program Indirect Expenses	4,80,02,518
Bank Fixed Deposit Accounts	5,66,34,755	(A)	25,64,47,347
Interest Income		Decrease in Expenses due to:	
Interest on FDs	54,87,320	Less: Prepaid Expenses (Previous Year)	4,76,681
Interest on Saving	51,56,766	Less: Expenses Payable (Current Year)	10,90,721
Add: Interest Accrued (Opening)	1,82,436	Less: Accounts Payable (Current Year)	1,27,59,260
Less: Interest Accrued (Current Year)	95,272	Less: Loss on Sale of Fixed Assets	12,08,496
Less: TDS Receivable	5,48,856	Less: General Expenses Recovered (Previous Year)	2,60,484
	1,01,82,394	(B)	1,57,95,641
Grant		Increase in Expenses due to:	
	27,75,95,064	Add: Expenses Payable (Previous Year)	15,92,343
		Add: Accounts Payable (Previous Year)	11,61,194
		Add: Prepaid Expenses (Current Year)	5,33,011
		Add: General Expenses Recoverable (Current Year)	5,80,721
		(C)	38,67,269
Donation	1,35,000	(A-B+C)	24,45,18,975
Rental Income			
Less: Rent Receivable	5,43,98,623	Fixed Assets	54,40,602
Less: TDS Receivable	1,76,528	Add: CWIP (Intangible Assets)	3,47,186.00
	53,73,064	CWIP	67,85,506.65
Income from Other Services			
	12,32,334	Taxes Payable (Prev. Year)	1,20,620
Other Receipts	77,680		
Sale of Fixed Assets		Loans & Advances	
	5,46,611	Capital Advance(Net)	24,68,992
		Sundry Advances (Net)	15,81,688
		Imprest Advance (Net)	28,452
Staff Advance (Net)	53,272		
Staff Loan (Net)	1,42,326	Closing Balance	
		Cash in Hand	43,224
Taxes Payable	3,33,920	Bank Saving Accounts	15,53,92,758
Rent Deposits	13,23,420	Bank Fixed Deposit Accounts	1,54,75,702
Total	43,22,03,706	Total	43,22,03,706

Significant Accounting Policies and Notes as per Schedule 7

For SCV & Co. LLP
 Chartered Accountants
 Firm Reg. No. 000235N/N500089

 Abhinav Khosla
 Partner
 M.No. 087010

For S M Sehgal Foundation

 Anjali Makhija
 Chief Operating Officer


 Gausan Balachander
 Trustee

Date : 07.09.2020
 Place : Gurgaon

S M SEHGAL FOUNDATION

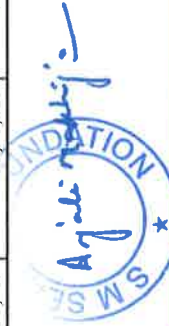
Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

FIXED ASSETS SCHEDULE AS AT 31.03.2020

FCRA

Schedule I

PARTICULARS	W.D.V AS ON 01.04.2019	A D D I T I O N		Book Value of Assets Sold	GRAND TOTAL	RATE OF DEPN.	DEPRECIATION FOR THE YEAR	CLOSING BALANCE AS ON 31.03.20
		Exceeding 6 Months	Not Exceeding 6 Months					
Tangible Assets								
Land	9,68,35,059				9,68,35,059	0%		9,68,35,059
Building (Office)	8,90,52,320	91,000			8,91,43,320	10%	89,14,332	8,02,28,988
Building (Ghagas)	21,26,163				21,26,163	10%	2,12,616	19,13,547
Building (Ghagas-Dhaincha Proj)	86,098				86,098	10%	8,610	77,488
Building (Ravalkol)	5,07,132				5,07,132	10%	50,713	4,56,419
Computer	24,78,437	10,44,485			35,22,922	40%	14,09,169	21,13,753
Furniture & Fixture	1,47,42,964	78,611	1,34,319	80,492	1,48,75,402	10%	14,80,824	1,33,94,578
Camera	1,88,226				1,88,226	15%	28,234	1,59,992
Office Equipment	56,44,637	3,16,613	58,136	38,163	59,81,223	15%	8,92,823	50,88,400
Television	3,06,242				3,06,242	15%	45,936	2,60,306
Vehicle	70,41,540				70,41,540	15%	10,56,231	59,85,309
Washing Machine	39,367		23,499	6,524	56,342	15%	6,689	49,653
Electrical Equipment & Fittings	83,33,217				83,33,217	15%	12,49,983	70,83,234
Plant & Machinery	1,07,87,507	2,81,240		16,21,732	94,47,015	15%	14,17,052	80,29,963
Projector	2,05,142		22,500		2,27,642	15%	32,459	1,95,183
Refrigerator	55,186				55,186	15%	8,278	46,908
Cooler	32,620	15,500			48,120	15%	7,218	40,902
Air Conditioning & Fittings	85,45,395				85,45,395	15%	12,81,809	72,63,586
Inverter	2,48,012			8,196	2,39,817	15%	35,972	2,03,845
Photocopy	1,54,518				1,54,518	15%	23,178	1,31,340
U.P.S.	41,500		31,24,142		31,65,642	15%	2,40,536	29,25,106
Printers	1,28,856	15,400			1,44,256	40%	57,702	86,554
Fax	1,859				1,859	15%	279	1,580
Dishwasher	92,346				92,346	15%	13,852	78,494
Generator-Ghagas	30,897				30,897	15%	4,635	26,262
Research Equipments	3,89,300				3,89,300	15%	58,395	3,30,905
Sub Total:	24,80,94,540	18,42,849	33,62,596	17,55,107	25,15,44,879		1,85,37,526	23,30,07,353
Intangible Assets								
Intangible Assets(Software)	18,31,107	2,92,640	33,517		21,57,264	40%	8,56,202	13,01,062
Sub Total:	18,31,107	2,92,640	33,517	-	21,57,264		8,56,202	13,01,062
Total	24,99,25,647	21,35,489	33,96,113	17,55,107	25,37,02,143		1,93,93,728	23,43,08,415



S M SEHGAL FOUNDATION

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

Loans and Advances SCHEDULE AS AT 31.03.2020

Schedule 2 - (FCRA)

a)	Advances with Employees	15,924
b)	Imprest Advances	44,000
c)	Sundry Advances	21,34,053
d)	Capital Advance	85,98,926
e)	Staff Loans	1,90,539
	Total	1,09,83,442

S M SEHGAL FOUNDATION

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

Other Current Assets SCHEDULE AS AT 31.03.2020

Schedule 3 - (FCRA)

a)	Security Deposits	4,65,549
b)	Interest Accrued But not Received	95,272
c)	TDS Receivable	2,60,67,631
d)	Prepaid Expenses	5,33,010
e)	Prepaid Taxes	13,70,000
	Total	2,85,31,463

S M SEHGAL FOUNDATION

Registered Office : Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003

Other Liabilities SCHEDULE AS AT 31.03.2020

Schedule 4 - (FCRA)

a)	Retention Money	14,01,922
b)	Capital Expenses Payable	43,24,031
c)	Expenses Payable	10,90,721
e)	Duties & Taxes	3,33,920
	Total	71,50,594



S M SEHGAL FOUNDATION		
PROGRAMME DIRECT EXPENSES FOR THE YEAR 2019-20		
SCHEDULE-5		
FCRA		
S.NO	PARTICULARS	AMOUNT
1	COMMUNICATIONS	11,36,036
2	CONFERENCE EXPENSES	10,08,136
3	CONVEYANCE EXENSES	31,32,135
4	INFRASTRUCTURE & VILLAGE DEV. EXP.	9,41,02,978
5	LEGAL & PROFESSIONAL	37,67,693
6	OFFICE RENT	15,35,266
7	PERSONNEL EXPENSES	9,98,73,265
8	SUBSCRIPTION	4,00,172
9	TRAINING & MEETINGS	24,13,455
10	TRAVELLING PROJECT STAFF	10,75,693
	TOTAL	20,84,44,829



S M SEHGAL FOUNDATION		
PROGRAMME INDIRECT EXPENSES FOR THE YEAR 2019-20		
SCHEDULE-6		
FCRA		
S.NO	PARTICULARS	AMOUNT
1	AUDIT FEE (STATUTORY)	3,76,680
2	AUDIT FEE (INTERNAL)	1,41,600
3	AUDIT EXPENSES	12,218
4	BANK CHARGES	60,506
5	BOOK & PERIODICAL	27,052
6	COMMUNICATIONS	7,89,265
7	CONVEYANCE EXPENSES	1,70,572
8	LEGAL & PROFESSIONAL	22,35,532
9	FREIGHT & CARTAGE	59,440
10	FUNDRAISING EXPENSES	6,95,256
11	GRATUITY FUND MGMT CHARGES	-
12	GUEST HOUSE EXPENSES	1,64,312
13	TRUSTEE MEETING & SEMINAR	2,78,614
14	MEMBERSHIP & SUBSCRIPTION	44,800
15	OFFICE EXPENSES	14,92,690
16	PERSONNEL EXPENSES	2,41,24,063
17	PRINTING & STATIONERY	20,14,703
18	RATES & TAXES	3,70,606
19	REPAIR & MAINTENANCE-BUIDING, PLANT & MACHINERY	1,13,89,577
20	TRAVELLING GENERAL	3,12,555
21	VEHICLE RUNNING & MAINT. EXP	17,31,510
22	SUNDRY BALANCES WRITTEN OFF	46,971
	OTHER INDIRECT EXPENSES	
23	PROPERTY TAX	2,55,500
24	FIXED ASSETS WRITTEN OFF	12,08,496
	TOTAL	4,80,02,518

