

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	FOUNDATION	PAN	AABTS7576A
Form No	10B	Assessment Year	2018-19
e-Filing Acknowledgement Number	311159061280918	Date of e- Filing	28/09/2018

For and on behalf of, e-Filing Administrator

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FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of S M SEHGAL FOUNDATION, AABTS7576A [name and PAN of the trust or institution] as at 31/03/2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2018 The prescribed particulars are annexed hereto.

Place Date

GURGAON 25/09/2018

Name

Membership Number FRN (Firm Registration Number)

Address

VINEY CHHABRA

501244 0015507N

H.NO.156 SECTOR 27 GURGA ON HARYANA 122009 INDIA

ANNEXURE Statement of particulars I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

			263392230
1,	Ar	nount of income of the previous year applied to	
	ch	aritable or religious purposes in India during that year (A APART
	₹)	Up All	25 211
2.		hether the trust has exercised the option under clause	No C ///
	(2)	of the Explanation to section 11(1)? If so, the details	
		the amount of income deemed to have been applied to	-677 18
	ch	aritable or religious purposes in India during the previous	
	ve	ar (₹)	13/2/1
3.		nount of income finally set apart for application to	Yes A College
٥.		aritable or religious purposes, to the extent it does not	52035935
		ceed 15 per cent of the income derived from property	Sand State S
		ld under trust wholly for such purposes. (₹)	The state of the s
4.		nount of income eligible for exemption under section	No
4.		(1)(c) (Give details)	
5.		nount of income, in addition to the amount referred to	31478068
Э,		item 3 above, accumulated or set apart for specified	
		rposes under section 11(2) (₹)	
_		hether the amount of income mentioned in item 5 above	Yes
6.		s been invested or deposited in the manner laid down in	Amount of Rs. 31478068/- is kept as deposit in scheduled
		ction 11(2)(b) ? If so, the details thereof.	bank.
_		hether any part of the income in respect of which an	Not Applicable
7.,		tion was exercised under clause (2) of the Explanation to	110t Applicable
		ction 11(1) in any earlier year is deemed to be income of	
		e previous year under section 11(1B) ? If so, the details	
Щ,		ereof(₹)	1-t-1
8.		hether, during the previous year, any part of income accur	mulated or set apart for specified purposes under section
_	_	(2) in any earlier year-	TNI-
	(a)	has been applied for purposes other than charitable or	No
		religious purposes or has ceased to be accumulated or	
		set apart for application thereto, or	
	(b)	has ceased to remain invested in any security referred	No
		to in section 11(2)(b)(i) or deposited in any account	
		referred to in section 11(2)(b)(ii) or section 11(2)(b)	
		(iii), or	
A.	(c)	has not been utilised for purposes for which it was	No O
	`	accumulated or set apart during the period for which	840 MENT

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

ON OR USE OF INCOME OR PROPERTY FOR THE B

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)	
Whather the City of Ci	

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. Name and address of	Where the concern is a Nominal value of the Income from the	Whether the amount
No the concern	company, number and investment(₹) investment(₹)	in col. 4 exceeded 5
	class of shares held	per cent of the capital
	16 10 11 11 11 11 11 11 11 11 11 11 11 11	of the concern during
A Company		the previous year-say,
	K IVA	Yes/No
Tota	al CANA _ ANTWO	nabra & a

Place Date GURGAON 25/09/2018

Name

Membership Number

FRN (Firm Registration Number)

Address

VINEY CHHABRA

501244

0015507N

H.NO.156 SECTOR 27 GURGA

ON HARYANA 122009 INDIA

Form Filing Details
Revision/Original Original

Corpus Balance as per last Balance Sheet Add: Surplus as per Income & Expenditure Account Security Deposit Payable Income Tax Payable AY 2013-14 Income Tax Payable AY 2013-14 Income Tax Payable AY 2014-15 Current Liabilities Expenses Payable Duties and Taxes Payable I,921,726 Duties and Taxes Payable	AMOUNT (Rs.) (Rs.) 1,000 1,000 1,000 1,000 18,556,507 8,904,772 8,904,772 8,904,772	### AMOUNT AMOUNT	132,728 87,482,837 56,228,011 1,300,617 261,706,272 4,447,590	AMOUNT (Rs.) 145,144,192 266,153,862
322,363,12 78,263,75 3,768,47 1,921,72	MOUNT (Rs.) (Rs.) 1,000 1,000 1,000 18,556,507 8,904,772 8,904,470	T 31st March, 2018 ASSETS Cash & Bank Balances: Cash in Hand Bank Saving Accounts Bank Fixed Deposit Accounts Interest Accrued Exed Assets (As per Schedule I) CWIP Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	132,728 87,482,837 56,228,011 1,300,617 261,706,272 4,447,590	AMOUNT (Rs.) 145,144,192 266,153,862
322,363,124 78,263,753 78,263,753 3,768,470 1,921,726	5,877 5,507 1,480	Cash & Bank Balances: Cash in Hand Bank Saving Accounts Bank Fixed Deposit Accounts Interest Accrued Every Accrued Loans & Advances Sundry Advances (Net) Advance for CWIP Staff Loans Staff Loans	132,728 87,482,837 56,228,011 1,300,617 261,706,272 4,447,590	AMOUNT (Rs.) 145,144,192 266,153,862
	1,000 626,877 556,507 904,772 594,480	Cash & Bank Balances: Cash in Hand Bank Saving Accounts Bank Fixed Deposit Accounts Interest Accrued Fixed Assets (As per Schedule I) CWIP CWIP Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	132,728 87,482,837 56,228,011 1,300,617 261,706,272 4,447,590	(Rs.) 145,144,192 266,153,862
		Cash & Bank Balances: Cash in Hand Bank Saving Accounts Bank Fixed Deposit Accounts Interest Accrued Eixed Assets (As per Schedule I) CWIP Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	132,728 87,482,837 56,228,011 1,300,617 261,706,272 4,447,590	145,144,192
		Cash in Hand Bank Saving Accounts Bank Fixed Deposit Accounts Interest Accrued Fixed Assets (As per Schedule I) CWIP Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	132,728 87,482,837 56,228,011 1,300,617 261,706,272 4,447,590	145,144,192
		Bank Saving Accounts Bank Fixed Deposit Accounts Interest Accrued Fixed Assets (As per Schedule I) CWIP Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	87,482,837 56,228,011 1,300,617 261,706,272 4,447,590	145,144,192
		Bank Fixed Deposit Accounts Interest Accrued Fixed Assets (As per Schedule I) CWIP Loans & Advances Advances Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	261,706,272 4,447,590	145,144,192
		Interest Accrued Fixed Assets (As per Schedule I) CWIP Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	1,300,617 261,706,272 4,447,590	145,144,192
		Fixed Assets (As per Schedule I) CWIP Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	261,706,272 4,447,590	266,153,862
		Fixed Assets (As per Schedule I) CWIP Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	261,706,272 4,447,590	266,153,862
able AY 2013-14 able AY 2014-15 le ss Payable		Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits	4,447,590	266,153,862
able AY 2013-14 able AY 2014-15 le le s Payable		Loans & Advances Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits		
able AY 2013-14 able AY 2014-15 le s Payable		Advances with Employees Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits		
able AY 2013-14 able AY 2014-15 le s Payable		Sundry Advances (Net) Advance for CWIP Staff Loans Security Deposits		88,054
able AY 2013-14 able AY 2014-15 le s: Payable		Advance for CWIP Staff Loans Security Deposits		1,037,476
able AY 2014-15 le s Payable		Staff Loans Security Deposits		4,699,368
le s Payable		Security Deposits		369,238
s Payable				611.049
	5,690,196	Account Receivable		
		Expenses Recoverable		225,876
		Grant Receivable		2,513,273
		Other Income Receivable		63,571
		Prepaid Expenses		285,992
		Income Tax Receivable		2,070,000
		TDS/TCS Receivable		15,111,882
Total	438,373,832	Total		438,373,832
Significant Accounting Policies and Notes as per Schedule IV				
As per our report of even date Form No. 10B Attached	en date Form No	3. 10B Attached		
For Ashok Chhabra & Associates	Associates	For S M Sehgal Foundation		
Agold Chartered Accountants				
G Firm Ref. No. 15507N				
150 SBC-27. (6)	V	()		
5. 1	Modern	1	4.	
Gurgaon Ag A			122	Luna
C. Line Chhabra		Ajay Kumar Pandey	(Rajat Jay Sehgal	Sehgal
Date : 25/09/30/8		Chief Executive Officer	Trustee	tee

r 2 4

	S M Sehgal	S M Sehgal Foundation		
R	legistered Office: Plot No. 34, Sector-	Registered Office: Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003		
INCO	ME & EXPENDITURE ACCOUNT	INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2018		
EXPENDITURE	AMOUNT	INCOME		AMOUNT
	(Rs.)			(Rs.)
To Program Direct Expenses(As per Schedule- II)	223,305,959	By Grant-in-aid		
F. P L. J	777 700 00	Grants as per the Receipt & Payment	226,819,860	
10 rrogram indirect Expenses (As per Schedule-111)	73,896,400	Add: Onspent Grant of Previous Year Add: Grant recoverable	2,085,271	290,127,150
		By Donation		1,334,795
		By Community Contribution		1,253,800
		By Rental Income		45,992,092
		By Other Income		2,703,710
To Depreciation (As per schedule I)	21,440,056	By Municipal Tax Refund		1,458,945
		By Interest:		
		Fixed Deposit	1,809,710	
To Surplus Cirried Over to Balance Sheet	78,263,753	Saving account	2,226,031	4,035,741
Total	346,906,233	Total		346,906,233
Significant Accounting Policies and Notes as per Schedule IV				
	As per our report of even date Forn	date Form No. 10B Attached		
	For Ashok Chhabra & Associates	For S M Sehgal Foundation		
	Chartered Accountants			
	Firm Ref. No. 15597N			
101	Second Second			
\s\	A DLF Ph-IV, *			
*	Gurgaon / 12/	7		
	(a) to a coulting			
	CA Viney Chhabra		2 2 8	The
Date : 25 09/2018	Partner	Ajay Kumar Pandey	Rajat Jay Sehgal	Sehgal
Place: Gurgaon	M.No. 501244	Chief Executive Officer	Triistee	tee

Part		S M SEH Registered Office : Plot No. 34	S M SEHGAL FOUNDATION Registered Office: Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003		
AMOUNT PAYMENTS AMOUNT PAYMENTS AMOUNT	RI	ECEIPTS & PAYMENTS ACCO	JUNT FOR THE PERIOD 01.64,2017 TO 31,03,2018		
1,200,045 22,00063	RECEIPTS	AMOUN			AMOUNT
1,200,000 1,20,000	To Opening Balance	(Rs.)			(Rs.)
7421-3561 7421	Cash in Hand	220.063	By Programe Direct Expenses	219,635,715	
18,007 11,73,002 11,23,309 11,23,309 11,23,4	Bank Saving Accounts			22,575,147	242,210,861
1899 710 1875 Got-vable 11,753,022 1	Bank Fixed Deposit Accounts				
1899 710 By CWIP By Scurity Deposits 2.74,792 2.268.913860 By Taxes Payable (Prev. Vear) 2.478.817 By Sundry Advances (Ne) By Chesing Balance Advances (Ne) Bank Eixed Deposit Accounts Bank Eixed Deposit Accounts Sold Sundry Advances (Ne) Bank Eixed Executive Officer	To Interest Income		By Fixed Assets Add: TCS Receivable	11,753,032	11 771 102
1,209,247 By CWIP By CWIP By CWIP 2,244,958 By Centrity Deposits 1,200,617 2,244,958 By Centrity Deposits By Centrity Deposits 1,200,617 2,248,958 By Taxes Payable (Prev. Vear) 2,248,958 By Taxes Payable (Prev. Vear) 2,248,959 By Taxes Payable (Prev. Vear) 2,244,446 41,277,656 Bank Fixed Deposit Accounts 87,482,837 2,221,183 Bank Fixed Deposit Accounts 86,228 2,221,183 Bank Fixed Deposit Accounts 86,228 1,24,91 Bank Bank Chabrie & Assesiate 87,88 1,24,91 Bank Bank Bank Chabrie & Bank Bank Bank Bank Bank Bank Bank Bank	Interest on FDs	1.809.710	100 10001	0/0,01	11,7,1,102
1,200,547	Interest on Saving	2,226,031	By CWIP		4 447 590
3.244988 By Capital Advance 1.3006 1.300	Add: Interest Accrued (Opening)	1,209,247			200011151
1,300.617 2,369.579 By Security Deposits 2,24,792 3,669.579 By Security Deposits 2,24,758.75 By Security Deposits 1,243,895 By Canadry Advances (Net) 1,344.96 41,577,626 Bank Eixed Deposit Accounts 87,482,837 2,21,183 2,21,183 Bank Eixed Deposit Accounts 87,482,837 2,221,183 2,243,637 1,452,945 1,452,945 1,452,945 1,452,945 1,452,947 1,452,945 1,452,945 1,443,547 1,443,941 1,443,941 1,443,547 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,941 1,443,941 1,444,447 1,443,94		5,244,988	By Capital Advance		4,699,368
274,792 3,669,579 By Security Deposits	Less: Interest Accrued (Current Year)	1,300,617			
1,534,795 226,819,860 By Taxes Payable (Prev. Year) 1,534,795 By Cooling Belance 132,728 1,534,795 Bank Fixed Deposit Accounts 87,482,837 2,81,71 2,91,650 Bank Swing Accounts 87,482,837 2,81,71 2,91,650 Bank Fixed Deposit Accounts 87,482,837 2,221,183 35,400 1,63,687 1,68,687 1,68,687 1,68,687 1,94,51 1,54,567 1,54,567 1,94,51 1,54,567 1,54,567 1,94,51 1,54,567 1,54,567 1,94,51 1,54,547 1,54,547 1,94,51 1,54,547 1,54,547 1,94,547 1,94,547 1,54,547 1,94,547 1,5	Less: TDS Receivable				20,000
1,23,500 Py Sundry Advances (Net) 1,34,756 Py Sundry Advances (Net) 1,34,666 41,577,626 Pank Fixed Deposit Accounts 1,32,228 Py 20,022 Py Sundry Advances (Net) Py Sundry Py Py Py Sundry Py	To Grant	8 922	-		217.90
1,23,580 Py Standary Advances (Net) 1,334,795 1,334,795 Bard Saving Accounts 1,334,795 1,334,795 Bard Saving Accounts 87,482,837 2,8,171 2,91,650 Bank Saving Accounts 87,482,837 2,8,171 2,91,650 Bank Fixed Deposit Accounts 87,482,837 2,2,221,183 35,400 1,45,594 1,45,594 1,45,594 1,45,567 1,25,594 1,45,567 1,45,594 1,43,267 1,43,567 1,44,567 1,43,567 1,44,567 1,43,567 1,44,567 1,43,567 1,44,567 1,43,567 1,44,567 1,44,567 1,44,567 1,44,567 1,44,567 1,44,568 1,44,567 1,44,567 1,	To Grant Receivable (Previous Year)	2.4	1		C11,02
1,334,795 1,334,795 1,324,795 1,324,795 1,324,795 1,324,795 1,324,795 1,324,44466 41,577,626 Bank Fixed Deposit Accounts 87,428,287 1,438,247 1,438,	To Community Contribution	1,2	L		837.267
45,992,092 Br Closing Balance 132,728 44,14,466	To Donation	1,3:	L		
45.92,002 Cosh in Hand 137,728 132,728 137,844,466 41,577,626 Bank Saving Accounts 56,228,011 521,830 Bank Fixed Deposit Accounts 56,228,011 521,171 521,183 524,00 14,58,045 156,687 14,58,045 156,687 102,863 138,234 102,863 138,234 102,863 134,401 143,267 134,401 143,267 134,401 143,267 134,401 143,267 144,267			By Closing Balance		
4,414,466 41,577,626 Bank Eixed Deposit Accounts 56,228,011 28,171	To Rental Income	45,992,092	Cash in Hand	132,728	
325,840 Bank Fixed Deposit Accounts 56,228,011 28,171	Less: TDS Receivable			87,482,837	
28,171 6,019 28,171 6,019 29,1,83 3,540 1,458,945 1,458,945 1,458,945 110,2,853 110,2,			Bank Fixed Deposit Accounts	56,228,011	143,843,575
28,171 28,171 291,650 20221.183 22221.183 23,400 138,824 2,046,959 20,86,959 20,86,959 20,86,959 20,86,97	To Community Awareness & Campaign	325,840			
2,221,183 291,650 2,046,959 2,046,959 138,824 2,046,959 1,458,945 1,458,945 102,867 102,867 102,867 102,867 1412,127 134,491 1,44,91 1	Less: Income Receivable				
138,824 2,046,959 11458,945 11458,945 1156,687 102,863 102,863 102,863 102,863 102,863 102,863 104,127 114,491	Less: TDS Receivable		91,650		
138,824 2,046,959 1,458,945 1,65,687 1,65,687 1,65,87 1,65,687	To Income from Other Services	2 221 183			
138,824 2,046,959 1,458,945 1,458,945 1,56,887 1,56,887 1,26,887 1,26,887 1,26,87 1,21,127 1,21,127 1,21,127 2,136,888 2,1	Less: Income Receivable	35,400			
1,488,945 156,687 156,687 102,863 412,127 443,267 102,863 412,127 102,863 412,127 134,491 134,491 2,136,888,478 Total 407,888,478 Total As per our report of even date Form No. 10B Attached For Ashok Chhabra & Associates For SM Sehgal Foundation Chartered Accountants Firm Ref. No. 15507N CA Viney Chhabra Ajay Kumar Pandey Ajay Kumar Pandey Trustee Associates Chief Executive Officer Trustee Associates Trustee Associates Trustee Associates Ass	Less: TDS Receivable		46,959		
1,458,945 156,687 156,687 102,863 102,863 102,863 102,863 102,863 102,863 102,803 134,491 134,491 2,136,888 5,000 2,136,888 5,000 Err a shok Chhabra & Associates For S M Sehgal Foundation Chartered Accountants Firm Ref. No. 155,070 Err a Ref. No. 155,070					
156.687 156.687 102.863 102.863 102.863 102.863 102.863 102.863 102.863 102.863 102.863 102.863 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888 5.000 102.888	To Municipal Tax Refund	1,47	58,945		
102.863 102.863 143.267 143.267 143.267 134.491 2,136.8888 2,136.888 2,136.888 2,136.888 2,136.888 2,136.888 2,136.888 2,136.888 2,1	To Other Income	71	26,687		
443,267	To Income Receivable (Previous Year)	10	02,863		
443,267 143,267 134,491 2,136,888 5,000 143,267 2,136,888 5,000 2,136,888 5,000 407,888,478 Total As per our report of even date Form No. 10B Attached For Ashok Chhabra & Associates For S M Sehgal Foundation Firm Ref. No. 15507N Partner CA Viney Chhabra Ajay Kumar Pandey Rojat Jay Sehgal Partner Chief Executive Officer Trustee Tru	To Expenses Recovered	4	12,127		
134,491	Chaff Ioan recovered during the year	773 267			
134,491 2,136,888 5,000 2,136,888 5,000	Less: Staff loan paid during the year		43.267		
134,491					
As per our report of even date Form No. 10B Attached For Ashok Chhabra & Associates For S M Sehgal Foundation Chartered Accountants Firm Ref. No. 15507N Firm Ref. No. 15507N CA Viney Chhabra CA Viney Chhabra Ajay Kumar Pandey Rajat Jay Sehgal Rajat Jay Sehgal Rajat Jay Sehgal	To Staff Advance (Net)	1	34,491		
As per our report of even date Form No. 10B Attached For Ashok Chhabra & Associates For S M Sehgal Foundation Chartered Accountants Firm Ref. No. 15507N Firm Ref. No. 15507N CA Viney Chhabra CA Viney Chhabra Partner CA Vinet Chhabra CA Vinet Ch	To Deposits	2,13	36,888		
As per our report of even date Form No. 10B Attached For Ashok Chhabra & Associates For S M Sehgal Foundation Chartered Accountants Firm Ref. No. 15507N Firm Ref. No. 15507N CA Viney Chhabra CA Viney Chhabra Partner Chartered Accountants Firm Ref. No. 15507N CA Viney Chhabra Rajat Jay Sehgal Rajat Jay Sehgal Rajat Jay Sehgal	To Sale of Fixed Assets		5,000		
As per our report of even date Form No. 10B Attached For Ashok Chhabra & Associates Firm Ref. No. 15507N Firm Ref. No. 15507N CA Viney Chhabra CA Viney Chhabra Ajay Kumar Pandey CA Vineted Accountants Rajat Jay Sehgal Rajat Jay Sehgal Trustee	Total	0 007	177-E 0440		000 100
As per our report of even date Form No. 10B Attached For Ashok Chhabra & Associates Chartered Accountants Firm Ref. No. 15507N Ca Viney Chhabra Ajay Kumar Pandey Ca Viney Chhabra Chief Executive Officer Chief Executive Officer Truste	Significant Accounting Policies and Notes as per Schedule IV	00,/04	00,4/0 10tal		407,000,470
For Ashok Chhabra & Associates For S M Sehgal Foundation Chartered Accountants Firm Ref. No. 15507N CA Viney Chhabra CA Viney Chhabra Chief Executive Officer Chief Executive Officer Truste	C Comment	As per our report of even date Fo	No. 1		
Firm Ref. No. 15507N Firm Ref. No. 15507N CA Viney Chiabra Ajay Kumar Pandey Chief Executive Officer Truste Truste	Carrana a Ase	For Ashok Chhabra & Associat	T		
9 2018 Regarded Ajay Kumar Pandey Rajat Jay St. Truste Manar Pandey Truste Officer Truste	() () () () () () () () () ()	Chartered Accountants			
9 2018 Regarded Raiat Jay St. CA Viney Chhabra Ajay Kumar Pandey Rajat Jay St. Chief Executive Officer Truste	136, Sec 27	FIFTH Kel. No. 1550/N		(
9 2018 CA Viney Chhabra Ajay Kumar Pandey Rajat Jay St. Partner Chief Executive Officer Truste	TALL BANK	1 mm			
9 2018 CA Viney Chhabra Ajay Kumar Pandey Partner Chief Executive Officer	/k/ Curgaou / w/			100	min
Partner Chief Executive Officer	-		Ajay Kumar Pandey	Rajat Jay	Sehgal
	000	Partner	Chief Executive Officer	Tu	stee

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			S M SEHGAL	S M SEHGAL FOUNDATION				
ř		Registered Office	Registered Office: Plot No. 34, Sector-44, Institutional Area, Gurgaon-122003	44, Institutional Ar-	ea, Gurgaon-122003			
***		FI	FIXED ASSETS SCHEDULE AS AT 31.03.2018	DULE AS AT 31.03	1.2018			
			Sche	Schedule I				
r								Figures in Rs.
PARTICULARS	W.D.V AS ON	ADD	ADDITION	Book Value of	GRAND TOTAL	RATE OF	DEPRECIATION	CLOSING BALANCE
	1.4.2017	Exceeding 6 Months	Not Exceeding 6 Months	Assets Sold		DEPN.	FOR THE YEAR	AS ON 31.03.18
Tangible Assets								
Land	96,835,059.00				96,835,059.00	%0		96,835,059.00
Building (Office)	108,621,580.00		1,250,105.00		109,871,685.00	10%	10,924,663.00	98,947,022.00
Building (Ghagas)	2,624,892.00				2,624,892.00	10%	262,489.00	2,362,403.00
Building (Ghagas-Dhaincha Proj)	106,295.00				106,295.00	%01	10,630.00	95,665.00
Building(Ravalkol)	626,089.00				626,089.00	%01	62,609.00	563,480.00
Computer	694,732.00	484,365.00	280,064.00		1,459,161.00	40%	527,651.00	931,510.00
Furnitur & Fixture	15,303,497.00	123,155.00	1,659,652.64		17,086,304.64	10%	1,625,647.64	15,460,657.00
Camera	206,172.00	24,999.02	52,997.00		284,168.02	15%	38,650.02	245,518.00
Office Equipment	2,353,314.00	1,395,773.00	2,147,531.00		5,896,618.00	15%	723,428.00	5,173,190.00
Television	423,865.00	•0)	•		423,865.00	15%	63,580.00	360,285.00
Vehicle	3,574,757.00	58,900.00	2,114,488.00	10,817.00	5,737,328.00	15%	702,013.00	5,035,315.00
Washing Machine	54,487.00	*2	**		54,487.00	15%	8,173.00	46,314.00
Electrical Equipment & Fittings	11,538,778.00	*)	ř		11,538,778.00	15%	1,730,817.00	9,807,961.00
Plant & Machinery	14,955,575.00	124,191.00	357,134.00		15,436,900.00	15%	2,288,750.00	13,148,150.00
Projector	184,509.00	17,500.00	117,459.00		319,468.00	15%	39,111.00	280,357.00
Refrigerator	76,382.00		*		76,382.00	15%	11,457.00	64,925.00
Cooler	34,207.00		¥		34,207.00		5,131.00	29,076.00
Air Conditioning & Fittings	11,827,759.00	*	85,297.00		11,913,056.00	15%	1,780,561.00	10,132,495.00
Inverter	343,270.00	21,500.00	27,800.00		392,570.00	15%	56,801.00	335,769.00
Photocopy	123,978.00	(0)	82,600.00		206,578.00	15%	24,792.00	181,786.00
UPS	51,839.00	9,750.00	1		61,589.00		9,239.00	52,350.00
Printers	30,389.00	53,800.00	72,176.00		156,365.00	40%	48,111.00	108,254.00
Fax	2,573.00	i e			2,573.00	15%	386.00	2,187.00
Dishwasher	127,814.00	10			127,814.00	15%	19,172.00	108,642.00
Generator-Ghagas	42,763.00	X 6			42,763.00	15%	6,414.00	36,349.00
Research Equipments	309,356.00	٠	*		309,356.00	15%	46,403.00	262,953.00
Sub Total:	271,073,931.00	2,313,933.02	8,247,303.64	10,817.00	281,624,350.66		21,016,678.66	260,607,672.00
Intanoible Assets								
Intangible Assets(Software)	330,182.00	264,727.00	927,068.00		1,521,977.00	40%	423,377.00	1,098,600.00
Sub Total:	330,182.00	264,727.00	927,068.00	9.	1,521,977.00		423,377.00	1,098,600.00
Controlai	271,404,113.00	2,578,660.02	9,174,371.64	10,817.00	283,146,327.66	%0	21,440,055.66	261,706,272.00
THE RESERVE			1	ř				

S M SEHGAL FOUNDATION PROGRAMME DIRECT EXPENSES FOR THE YEAR 2017-18 Schedule-II

S.NO.	PARTICULARS	AMOUNT (RS)
11	COMMUNICATIONS	1,552,015
2	CONVEYANCE & CONTIGENCY	4,213,759
3	CONFERENCE, TRAINING & MEETING	4,636,274
4	INFRASTRUCTURE & VILLAGE DEV. EXP.	99,508,324
5	LEGAL & PROFESSIONAL	6,218,460
6	TRAVELLING PROJECT STAFF	451,530
7	MEMBERSHIP & SUBSCRIPTION	275,088
8	OFFICE RENT	1,390,985
9	PERSONNEL EXPENSES	104,739,874
10	TRAINING- STAFF	319,649
	TOTAL	223,305,958





S M SEHGAL FOUNDATION PROGRAMME INDIRECT EXPENSES FOR THE YEAR 2017-18 Schedule-III

S.NO.	PARTICULARS	AMOUNT (RS)
1	REPAIR & MAINTENANCE - BUILDING, PLANT & MACHINERY	12,778,403
2	COMMUNICATIONS	1,310,411
3	CONVEYANCE & CONTINGENCY	302,266
4	FREIGHT & CARTAGE	153,964
5	TRAVELLING ADMINISTRATION	381,365
6	VEHICLE RUNNING & MAINTENANCE	1,971,612
7	RECRUITMENT EXPENSES	32,526
8	AUDIT FEE	149,500
9	BANK CHARGES	50,587
10	BOOK & PERIODICAL	39,581
11	FUNDRAISING EXPENSES	578,064
12	FREIGHT & CARTAGE	116,617
13	GUEST HOUSE EXPENSES	180,109
14	LOSS ON ACCOUNT OF EXCHANGE RATE FLUCTUATION	17,777
15	LOSS ON SALE OF FIXED ASSET	5,817
16	CONFERENCE & MEETING	273,855
17	MEMBERSHIP & SUBSCRIPTION	1,115,580
18	OFFICE EXPENSES	579,757
19	PRINTING & STATIONERY	3,215,028
20	RATES & TAXES	643,647
	TOTAL	23,896,466

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S M SHEGAL FOUNDATION

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

A. ACCOUNTING POLICIES

i) BASIC OF ACCOUNTING

For the Financial year 2017-18, the Trust has adopted Accrual Basis as the method of Accounting. The primary consideration in the selection of accounting policies is that the Financial Statements prepared and presented on the basis of such accounting policies should represent a true and fair view of the state of affairs of the Trust as at the Balance Sheet date.

The accounts of the Trust are prepared under the historical cost convention on accrual basis and in accordance with the generally accepted accounting principles and standards issued by the Institute of Chartered Accountants of India. On this basis revenue and the related assets are recognized when earned rather than received subject to Para ii) mentioned below and expenses are recognized when the obligation is incurred rather than paid.

ii) REVENUE RECOGNITION

All receipts towards grants/donations including unspent grants of previous year(s) are recognized as Income for the current financial year.

iii) FIXED ASSETS

Fixed assets are valued at the historical cost less accumulated depreciation and as verified by the management. Any Asset not having Residual Value and Life are being written off.

iv) **DEPRECIATION**

Depreciation on Fixed Assets has been provided on written down value method, on the cost of Fixed Assets as per the rates prescribed under Income Tax Act, 1961.

v) PROVISIONS

Provisions are recognized as a result of a past event, the Trust has a present legal obligation that can be estimated reliably, Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date.

vi) EMPLOYEE BENEFIT FUND

Gratuity

The Trust has the policy of making payment of Gratuity to its employees who fulfills the eligibility under Payment of Gratuity Act, but no provision for Gratuity for future liability is made in the Books of Accounts.

However, the Gratuity, if any, to be payable to any employee shall be treated as an expense on the basis of actual payment.

Provident Fund

The Trust makes contribution to the statutory provident fund account held with government in accordance with Employees' Provident Fund and Miscellaneous Provision Act, 1952. The plan is defined contribution plan and contribution paid is recognized as an expense.

B. NOTES TO ACCOUNTS

- 1) In accordance to accounting policy-ii as mentioned above, the total receipts of grants including unspent grants of previous year(s) are recognized as an Income during the financial year 2017-18.
- 2) GST and Service tax charged from tenants and clients have not been passed through Income and Expenditure account and are treated as liability.
- 3) Contingent Liability: No contingent liability exists as on balance sheet date.

For Ashok Chhabra & Associates

Chartered Accountants

FRN:15507N

C.A Viney Chhabra

Partner

M.No.:501244

For SM Sehgal Foundation

(Chief Executive Officer)

Place: - GURGAON

Date: 25/09/2018